

RESOLUTION NO. 88-136

BEFORE THE CITY COUNCIL OF THE CITY OF
LODI, CALIFORNIA

A RESOLUTION AWARDING SALE OF BONDS

TURNER ROAD AND CLUFF AVENUE ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 1988)

RESOLVED, by the City Council of the City of Lodi, California, that

WHEREAS, this Council has received a proposal to purchase bonds to be issued to represent unpaid reassessments levied in the proceedings under Resolution of Intention No. 88-_____, adopted by said Council on September 28, 1988, for the reassessment and refunding proceedings, as more particularly described in said Resolution of Intention, and the public interest and general welfare will be served by the acceptance of said proposal;

NOW, THEREFORE, IT IS ORDERED that:

1. Upon consummation of the reassessment and refunding proceedings said bonds be, and they are hereby ordered sold to Wulff, Hansen & Co., San Francisco, California, said sale to be subject to all the terms and conditions set forth in said accepted proposal, and that the interest rates of said bonds be, and the same are hereby fixed at the rates stated in said proposal.

2. The Director of Finance be, and he is hereby directed to have said bonds printed, and that the same be signed, sealed and delivered to said purchaser upon receipt of the amount therefor, in accordance with the terms and conditions contained in said proposal and the proceedings held pursuant to said Resolution of Intention and any amendments thereto.

DATED: September 28, 1988.

I, ALICE M. REIMCHE, City Clerk of the City of Lodi, do hereby certify that Resolution No. 88-136 was passed and adopted at a regular meeting of the City Council of the City of Lodi, held September 28, 1988, by the following vote:

AYES: Councilmembers - Hinchman, Reid, Snider and Pinkerton (Mayor)

NOES: Councilmembers - None

ABSENT: Councilmembers - Olson

ABSTENTIONS: Councilmembers - None



Alice M. Reimche
ALICE M. REIMCHE, City Clerk